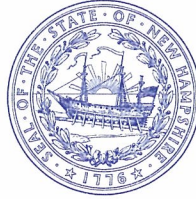


THE STATE OF NEW HAMPSHIRE

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November 13, 2012

Re: DE 10-024, Renewable Energy Fund Budgets

To Whom It May Concern:

On April 21, 2010, the Commission issued Order No. 25,092 approving, among other things, a budget for the Renewable Energy Fund that allocated funds for a residential solar water heating rebate program, a commercial and industrial (C&I) incentive program, the mandatory residential renewable energy generation program established pursuant to RSA 362-F:10(V), and costs associated with administering the fund. On September 30, 2011, the Commission approved new program budgets for state fiscal year 2012, including funding for a C & I competitive grant program.

On October 18, 2012, Staff filed a memorandum seeking modifications to the REF program budgets for state fiscal year 2013. The proposed budget, in compliance with HB 1270 enacted in 2010, balances REF expenditures between the residential and non-residential sectors over each two year period beginning July 1, 2011, in proportion to each sector's share of total retail electricity sales. Specific programmatic changes include increasing the amount available for the residential electrical and thermal renewable energy rebate programs to \$1,940,641 and setting aside \$2,792,630 for C&I programs including \$2,492,630 for a competitive C&I grant program. Administrative costs for FY 13 are estimated to be \$95,059.

Please be advised that the Commission has approved the REF budget proposed by Staff in its October 18, 2012 recommendation.

Sincerely,

A handwritten signature in blue ink, appearing to read "Debra A. Howland".

Debra A. Howland
Executive Director